

Appendix 7 - Earmarked Reserves

Reserve	Balance at 01 April 2019 £000	Est Balance at 31 March 2020 £000	Est Balance at 31 March 2021 £000	Ceiling (£k)	Required?	To be used in 2020/21 and beyond?
Invest to Save	272	299	173	500	Yes	Yes
Invest to Save Reserve is used to fund investment projects, costs of restructuring and other one-off projects that will yield economic or efficiency gains in future years. It has been used and will continue to be used. Last used to support initial Green Waste costs.						
Internal Audit	20	20	20	20	Yes	Yes
Used to fund additional fraud/audit work not covered in the audit plan. It gives the Audit and Risk Committee access to a small budget for work						
Welfare Reserve	162	162	162	170	Yes	Yes
The Welfare Reserve combines the under spend on the Discretionary Fund, Crisis Loans and unused grant given by Government to fund welfare reform administration, as well as incorporating the Warm Home Rutland Grant. Funds can also be used to support any changes to Local Council Tax support in the future.						
Training	70	70	70	80	Yes	Yes
Created from underspends on the training budget and investment in a leadership programme for senior managers and customer service continue to be priorities.						
Highways	508	508	478	550	Yes	Yes
The Highways reserve combines external funding received from Government for Sustainable Drainage Schemes (which is partly on hold); S38 Income being matched to expenditure over the next few years.						
Extreme Weather	100	100	100	100	Yes	Yes
The Extreme Weather reserve was created to allow the council to react quickly to pressure arising from inclement weather.						
Tourism	31	31	31	40	Yes	Yes
Continued funding of tourism initiatives from Anglian Water funding.						

Reserve	Balance at 01 April 2019 £000	Est Balance at 31 March 2020 £000	Est Balance at 31 March 2021 £000	Ceiling (£k)	Required?	To be used in 2020/21 and beyond?
Insurance and Legal	150	0	0	200	Yes	Yes
This reserve has been combined with the pressure reserve						
Digital Rutland	25	25	25	Current balance	Yes	Yes
As agreed by Cabinet, amount set aside for completion of Digital Rutland works.						
Social Care	1,035	1,376	1,376	Unlimited*	Yes	Yes
The remit of this reserve is to provide additional funds as and when required for care packages and other exceptional costs arising from the Council's safeguarding and care work. There are risks on the horizon arising from changes in the health sector, the Care Act and demographic pressures. Any underspends on social care budgets will be used to top up the reserve.						
Brexit	105	210	210	210	Yes	Yes
Reserve created from Brexit grant.						
NNDR	332	438	438	400	Yes	Yes
Reserve created from surplus generated from Business Rates. The reserve will be used to smooth the impact of any losses arising from Business Rates.						
Repairs	110	110	110	500	Yes	Yes
The Council has various assets (vehicles and buildings) that need to be maintained. In order to smooth the impact of major repairs and maintenance and reduce the impact to the General Fund.						
Pressure	475	655	655	1,000	Yes	Yes
As part of the Revenue and Capital Budget report (44/2017), Members agreed to create a pressure reserve with a contribution of £500k. An additional £180k has been transferred in from the Insurance and Legal Reserve.						
Other Reserves	780	177	177	Per Cabinet approval	Yes	Yes
'Other' Reserves includes those set up for Budget Carry Forwards which have been identified at Q2 as being required in 2019/20 and beyond.						

Reserve	Balance at 01 April 2019 £000	Est Balance at 31 March 2020 £000	Est Balance at 31 March 2021 £000	Ceiling (£k)	Required?	To be used in 2020/21 and beyond?
Earmarked reserves sub total	4,211	4,186	4,025			
Public Health	315	138	37	unlimited	Yes	Yes
Ring fenced reserve which must be spent on public health objectives						
Better Care Fund	439	229	229	unlimited	Yes	Yes
Ring fenced reserve which must be spent on BCF schemes						
Total	4,966	4,554	4,291			

NB: Excludes commuted sums